

Enrichment Federal Credit Union
201 S Illinois Avenue
Oak Ridge, TN 37830



Position Title: Chief Risk Officer (CRO)

Reports To: Chief Executive Officer (CEO)

Summary

The Chief Risk Officer (CRO) is the executive owner of the credit union's Enterprise Risk Management (ERM) program responsible for identifying, assessing, monitoring, and reporting the full spectrum of risks including operational, compliance (including BSA/AML/OFAC), information/cybersecurity, strategic, reputational, conduct, and third-party/vendor risk. The CRO partners closely with the CEO, C-Suite, and business leaders to enable growth with disciplined risk-taking, aligning risk appetite with strategy and member value.

Key Responsibilities

- Own and maintain the ERM framework, risk appetite statements, and governance structure aligned with Board strategy and NCUA expectations.
- Lead the enterprise risk assessment process and risk profile reporting; aggregate Key Risk Indicators (KRIs) and ensure timely escalation.
- Lead enterprise compliance management, including NCUA Regulations and state-level rules as applicable; ensure compliant product design and marketing.
- Oversee audit plan and the regulatory examinations.
- Collaborate with legal and compliance team to address regulatory risks.
- Build and maintain operational risk frameworks.
- Oversee third-party risk management (due diligence, ongoing monitoring, concentration risk, exit plans) across vendors, and critical partners.
- Provide independent oversight of cybersecurity and IT risk, including incident response, resilience, and controls testing, coordinate with Chief Technology Officer.
- Stay informed on emerging cyber threats and technologies.
- Own Business Continuity & Disaster Recovery governance and resilience testing.
- Develop strategies to protect and enhance the Credit Union's reputation.
- Develop crisis communication and member trust initiatives.
- Monitor credit risk policies and ensure compliance with regulatory standards.
- Provide independent oversight of interest rate risk (IRR) and liquidity risk, review ALCO reports, stress scenarios, and contingency funding plans.
- Oversee the enterprise fraud risk strategy across all channels.
- Foster a risk-aware, member-centric culture—partner with business lines to embed risk at the design stage.

Qualifications

- 10+years of Senior Level credit union experience.
- Knowledge of federal laws and regulations governing credit unions with ability to conduct thorough research, interpret laws and regulations, and provide workable recommendations and solutions to meet regulatory compliance requirements.
- Strong knowledge of credit risk, compliance/BSA, and ALM/IRR; familiarity with operational and cyber risk.
- Experience with NCUA exams, credit union audits, and Board reporting.
- Bachelor's degree in finance, business, or related field.

Salary Range: \$175,000 - \$200,000 per year (based on experience)

To apply click here: <https://bit.ly/4wDZQC9>